

## Message Text

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TO USMISSION OECD PARIS  
INFO AMEMBASSY WELLINGTON

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E.O. 11652, N/A  
TAGS: ETRD, OECD, NZ  
SUBJECT: OECD REVIEW OF NEW ZEALAND TRADE POLICY

REF: (A) OECD PARIS 21938, (B) STATE 44937

1. IN ADDITION TO ITEMS IN REFTEL (B) THE FOLLOWING  
QUESTIONS SHOULD BE GIVEN TO THE SECRETARIAT FOR SUBMISSION  
TO NEW ZEALAND:

A. DOES THE GONZ STILL PLAN TO USE IMPORT TARIFFS AS  
THE PRINCIPAL MEANS OF PROTECTION FOR DOMESTIC INDUSTRY  
AS IMPORT LICENSING CONTROLS ARE PHASED OUT, OR WILL SOME  
LICENSING RESTRICTIONS BE RE-INTRODUCED?

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B. WHAT ARE NEW ZEALAND PLANS FOR PHASING OUT BRITISH

PREFERENCES?

C. TO WHAT EXTENT HAS NEW ZEALAND BEEN ABLE TO DIVERSIFY ITS EXPORT INDUSTRIES? WHAT PERCENTAGE OF EXPORT RECEIPTS ARE MANUFACTURED?

D. HOW SUCCESSFUL HAS NEW ZEALAND BEEN IN FINDING ALTERNATIVE MARKETS FOR DAIRY PRODUCTS AND LAMB SINCE U.K. ENTRY INTO THE EC?

E. HAVE THE MEASURES ANNOUNCED EARLIER IN THE YEAR TO INDUCE A SHIFT IN IMPORT PATTERNS TOWARD MATERIALS AND

EQUIPMENT FOR INDUSTRY AND AWAY FROM LESS ESSENTIAL CONSUMER GOODS BEEN EFFECTIVE?

F. TO WHAT DOES GONZ ATTRIBUTE THE DECREASE IN IMPORT PAYMENTS NOTED SINCE MARCH THIS YEAR?

G. IF AND WHEN THE PRESSURE ON FOREIGN EXCHANGE RESERVES HAS EASED AND LIQUIDITY IS LESS TIGHT, WILL THE GONZ REVIEW ITS NEW POLICY ON BORROWING ABROAD AND CONSIDER LIFTING DISCRIMINATION AGAINST PREDOMINATELY FOREIGN-OWNED COMPANIES?

H. HAVE NEW ZEALAND'S INDUSTRIAL RELATIONS PROBLEMS AFFECTED THE COUNTRY'S EXPORT PERFORMANCE?

I. DOES NZ ANTICIPATE THAT THE RECENT INTERNATIONAL LOAN OF \$400 MILLION COUPLED WITH THE DEVALUATION OF SEPT. 24, WILL HALT THE DRAIN ON THE FOREIGN EXCHANGE RESERVES, AND EXPORT EARNINGS?

J. WHAT PERCENTAGE OF THE NEW ZEALAND-AUSTRALIAN TRADE IS NOW DUTY FREE UNDER THE NAFTA? HOW WILL THE RECENT DEVALUATIONS BY BOTH AUSTRALIA AND NEW ZEALAND AFFECT THIS TRADE? INGERSOLL

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